



Faculty of Economics



Faculty of Economics

Master of Arts in International Economy and Business

Two-year master's degree program in English



Faculty of Economics

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<http://economics.uni-corvinus.hu>

Hungary

The area of Hungary is barely 100,000 square km with 10 million inhabitants, whose language is spoken nowhere else in the world. Despite or due to this uniqueness, the Hungarian people have been living in the centre of Europe for over 1,100 years.

The natural, cultural and historical riches to be experienced in Hungary are reflected in its high concentration of UNESCO World Heritage Sites, many of which can be found in the capital.

Budapest is a hive of top-class music and art, with one of the world's best opera houses and a host of museums and galleries. Its festivals of all kind (may they be fine art, music or gastronomy) take place all through the year.

Lake Balaton, ideal for sailing and sunbathing, is the largest lake in Central Europe. Nearby is the famous spa town of Hévíz where you can enjoy the pleasure of bathing in a natural thermal lake even in the depths of winter. Hungary's springs have supported a bathing culture dating back to Roman times. Whether you are after relaxation, refreshment, rejuvenation or recovery, Hungary cannot fail to meet your needs.

If you like to keep active and get back to nature, there are countless marked routes for hiking, cycling or horse-riding, often through stunning scenery.

This country is the birthplace of world-famous inventors, scientists, explorers, composers and sports stars. In short, this is a place of variety, colour and passion.

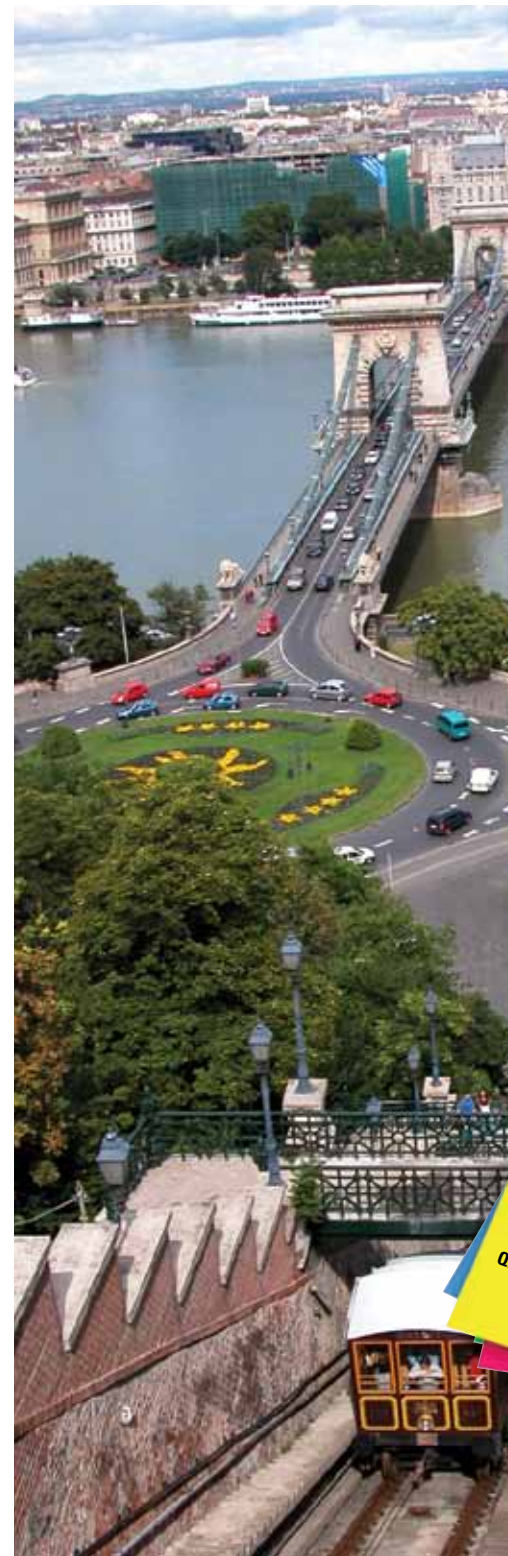
Budapest

Budapest, the capital city of Hungary, was created when the historic towns of Buda, Pest and Óbuda were unified in 1873, although the area had been inhabited from early times.

Budapest is bisected by the River Danube, covering an area of 200 square km and divided into 23 administrative districts. The city, as much a natural geographical centre as it is the country's transport hub, is home today to a population of 1.8 million people.

Lovers of culture are spoiled for choice with 237 monuments, 223 museums and galleries, 35 theatres, 90 cinemas, 2 opera houses and 12 concert halls. Around 200 excursion destinations offer a wide variety of things to do.

Its monuments include 2,000-year-old Roman amphitheatres, 400-year-old Turkish baths and unique Hungarian Art Nouveau buildings from the 19th century. The cityscape owes its uniform appearance to the elegant mansions erected in the Eclectic style in the early 20th century. Under its hills, there is a system of caves with thermal waters gushing from 80 thermal springs, which supply 12 spas with 70 million litres of water daily.



"Budapest is absolutely an amazing city with natural beauty and a tradition of innovation and inspiration, and Corvinus natures some of the best talents of Hungary and beyond. I feel so lucky to have met some very insightful and enlightening mentors and some very helpful and talented fellow students at Corvinus! I have never regretted choosing Budapest as a stop in my life!"
Qin Huang, IMESSer 2007-09, UCL/Corvinus



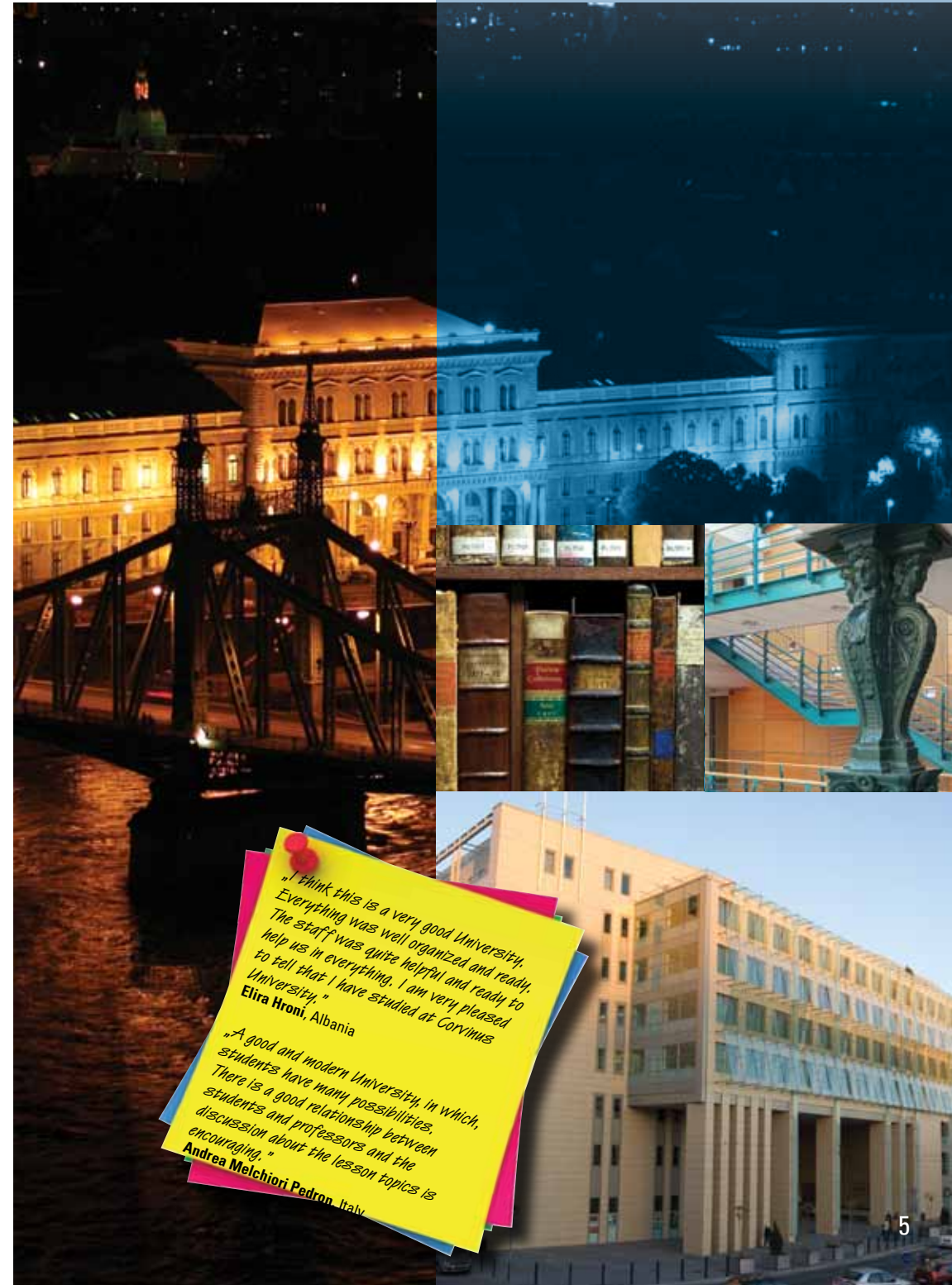
Corvinus University of Budapest

Corvinus University of Budapest is a leading education institution of Hungary. Every year it earns prominent rankings in national and international evaluations. The University is proud that the expertise and competence of its students are appreciated in the market, as graduates are offered high quality employment in every field. The immediate forerunner of this university, the Faculty of Economics of the Royal Hungarian University, was established in 1920. The Faculty was an independent organisation, but it was granted the same status as the faculties of other universities. In 1934, the Faculty was merged with other institutions including the University of Technology to form the Hungarian Royal Palatine Joseph University of Technology and Economics. In 1948, the University of Economics became an independent organisation. Since then, the institution has undergone multiple name changes. In 1953, it was renamed Karl Marx University of Economic Sciences. In 1990, following the regime change, the name of Marx was dropped and the university was called Budapest University of Economic Sciences. In 2000, with the integration of the College of Public Administration, the institution was named Budapest University of Economic Sciences and Public Administration (BUESPA). The College of Public Administration has been founded in 1977.

Since 2003, the University has been operating on three campuses with seven faculties: the Faculty of Economics, the Faculty of Business Administration, the Faculty of Social Sciences, the Faculty of Public Administration, the Faculty of Food Science, the Faculty of Horticultural Science and the Faculty of Landscape Architecture. In 2004, the seven-faculty university adopted the new name of Corvinus University of Budapest (CUB), which refers to King Matthias Corvinus of Hungary.

The University is located in the capital of Hungary, the heart of the scientific and cultural life of the country, which makes the institution even more attractive. Most of the faculty buildings are located on one of the three campuses in Budapest. The main building is part of the UNESCO Heritage Site and it is located in Pest, on the left bank of the Danube.

Every year, the University has about 700 international students who come to obtain a degree or gather credits for their studies at their home institution. The number of international staff is growing every year. Hungarian and foreign students study in the same international classrooms, which provide an ideal meeting point for those coming from different cultures.



"I think this is a very good University. Everything was well organized and ready. The staff was quite helpful and ready to help us in everything. I am very pleased to tell that I have studied at Corvinus University."
Elira Hroni, Albania

"A good and modern University, in which students have many possibilities. There is a good relationship between students and professors and the discussion about the lesson topics is encouraging."
Andrea Melchiori Pedron, Italy

International Scientific Partnership

The Faculty of Economics has long-standing relationship with almost all of the major European and overseas universities. As the country's leading institution in economics education, our Faculty has close contacts with the most well-known and highly prestigious universities and their faculties of economics both in and outside of the EU.

The main department involved in the courses of the MA in International Economy and Business is the **Department of World Economy**, which has been for over 50 years fostering scientific relationships with the higher education institutions of Europe, Asia and America. It is a natural consequence that the impact of these relations is markedly visible in the curriculum, in the related studying materials and in the courses themselves. It must be emphasised, in addition, that several Western universities (Sorbonne Nouvelle, University College London, Groningen University and University of Bologna among them) have already made significant steps toward forming a system of double or joint diplomas with the Faculty of Economics.

Our main partners:

- Aarhus University, **Denmark**
- University of Amsterdam, **The Netherlands**
- Free University Berlin, **Germany**
- University of Bologna, **Italy**
- University of Groningen, **The Netherlands**
- University of Konstanz, **Germany**
- University of Kassel, **Germany**
- Catholic University of Leuven, **Belgium**
- University College London, **UK**
- Maastricht University, **The Netherlands**
- Örebro University, **Sweden**
- University of Wrocław, **Poland**

One of the chief guarantees of the high quality education of our MA in International Economy and Business is that its lecturers are the permanent participants, at home and abroad, of international scientific life. Moreover, three of our professors are full members of the Hungarian Academy of Sciences, and two of our lecturers have been awarded the prestigious title **Jean Monnet Professor**. The Department of World Economy has been chosen as the chair of the European Study Centres (ETOK) and it is also a member of an Erasmus Mundus consortium. The Department (and the Faculty) has a close relationship with the major Hungarian research institutions (such as the Institute for World Economics of the Hungarian Academy of Sciences).



Studying at Corvinus is one of the good experiences for me. Being in such an international environment contributes to my educational life with multiculturalism.
Emre Unkan, Turkey

Teaching Staff Mobility

The Faculty embraces over a dozen departments and organisational units that focus primarily on economics, mathematics and statistics. 30 Hungarian instructors are teaching in the programme, among which are 3 members of the Hungarian Academy of Sciences, 1 professor emeritus, 6 full professors and 10 associate professors.

Most members of the academic staff involved in teaching are also active researchers. Many of our professors have achieved notable academic success, and their articles appear in leading journals and other specialised publications, not only in Hungary and Europe, but also in America. The Faculty strives to increase the international presence of its academic staff; therefore, mobility is highly encouraged and supported. Even though our base of professors is strong, we also aim to involve a high number of visiting scholars from all over the world in the teaching of our programmes.

In the past few years the visiting professors of our Faculty were, among others, the following:

- **Bienefeld, Manfred**
(Carlton University, Canada and IDEAS, UK)
- **Blénesi, Éva**
(University of Cambridge, UK)
- **Bouckaert, Geert**
(Catholic University of Leuven, Belgium)
- **Brouwer, Werner**
(University of Rotterdam, The Netherlands)
- **Gündogan, Ercan**
(Girne American University, TRNC)
- **Herrmann, Peter**
(Cork University, Ireland)
- **Khan, Hina**
(Northumbria University, UK)
- **Kolodko, Grzegorz W.**
(University of Warsaw, Poland)
- **Lukács, Gábor**
(Oxford Brookes University, UK)
- **Machado, Carlos Páscoa**
(University of Minho, Portugal)
- **Mikecz, Robert**
(Liverpool Hope University, UK)
- **Niemiec, Mariusz**
(Wroclaw University, Poland)
- **Sachdeva, Gulshan**
(Jawaharlal Nehru University, India)
- **Scudder, Gary**
(Champlain College, USA)
- **Vanhielen, Walter**
(Hasselt University, Belgium)
- **Wirtz, Stephan J.**
(University IFM, Switzerland)



„Corvinus University expresses the richness of the Hungarian culture and uniqueness of Budapest. Here you can find students that come really from all over the world including the Middle East and Central Asia. We demand from the students to be curious, engage in discussions and take time to participate in the Hungarian culture. It is all about studying faces and books in a stimulating environment.“

Stephan J. Wirtz, professor

Student mobility

If you are a student of our Faculty, you are able to apply for any of the following programmes.

ERASMUS

The Erasmus is an educational sub-programme within the European Union's Lifelong Learning Programme, promoting the mobility of higher education. It facilitates such activities like student mobility, staff mobility, cooperation in multilateral international projects, etc. The Faculty of Economics possesses mobility agreements with more than 50 universities of the EU member states.

If you are studying at the MA programme, you can spend one semester in one of our partner institutes. We will accept your credits received at the partner university.

→ <http://www.esn.org>

Double degree with University of Groningen

The University of Groningen (The Netherlands) and Corvinus University of Budapest have decided to award a double degree in International Economy and Business.

Students can apply for Erasmus/Socrates scholarship and the Dutch HSP scholarship if they wish to participate in the double degree programme. Please note that double degrees and scholarships are provided on a competitive basis.

→ <http://economics.uni-corvinus.hu/>

CEEPUS

The Central European Exchange Program for University Studies (CEEPUS) is another programme the University participates in. The CEEPUS programme promotes academic mobility in Central and Eastern Europe for the citizens of the members of the CEEPUS countries. The members include Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, The Czech Republic, Hungary, Macedonia, Montenegro, Poland, Romania, Serbia, Slovakia and Slovenia. Kosovo is also participating. Each CEEPUS country has (one or more) universities that participate in the programme that students can choose from.

→ <http://www.ceepus.info>

Student Life - International Atmosphere

The University is not just an educational institution, but it is also the place where new friendships begin and often last for a lifetime. University years are unforgettable for every student: long chats in the cafeteria, watching football in the local pubs, the dances of the Freshmen's Ball and parties over the year are those memories you will talk about when you meet your old university friends after a long time.

Exchange student network

ESN Corvinus was born 5 years ago under the name of Erasmus Working Group. In 2007, it joined an international student network, called the ESN (Erasmus Student Network), and changed its name to ESN Corvinus. ESN Corvinus creates and supervises all the programmes for international students every semester. They are responsible for the Orientation Day, the Freshcamp, the XChange Megaparty, the Erasmus Info Day, the Farewell Dinner, sightseeing and cultural programmes, loads of parties, meetings, etc.

→ <http://www.esncorvinus.com/>

Sport

As an independent unit of our University, the Department of Physical Education has been in operation since 1952. In 2000, after the integration of the University with the College of Public Administration, the various sport departments were formed into the Centre of Physical Education, the goal of which was to make sport education and competitions more efficient.

We offer a wide variety of sporting opportunities, from basketball through aerobic to dancing and martial arts. Students can take part in P.E. courses free of charge (for the exceptions, see the sport section of our website).

For amateur athletes, we recommend the Student Sport Circle with several sections: basketball (for men and women), volleyball (for men and women), floorball, football and judo.

The University participates in the annual "Hungarian University and College Championship" and the summer "Campus Olympics", in which the students of the various institutions of higher education can compete with each other in several areas of sport.



"Student life is absolutely exceptional at Corvinus, as we host the country's most - nearly 40 - student organisations. This diversity guarantees that everyone can find those with the same interests, in both professional and leisure activities, promising a lifelong experience for all who are studying (even for a semester) at Corvinus."
András Kálmán, International Affairs,
Student Council

"The main facilitator of these efforts is the Student Council, which represents the interests of foreign students according to university regulation. This means that its members are present at various university forums, by which the Council has a significant effect on numerous fields of university life."
András Kálmán, International Affairs,
Student Council

The MA in International Economy and Business programme

The aim of this programme is to train graduates with a thorough understanding of the processes of international economy, ranging from the fields of international business and economics to international politics and international law. This qualification should be attractive to students seeking analytical and business skills in an international context.

The core content of the programme reflects the increasing globalisation and continuous evolution of international economics and business management. Besides giving a sound methodological foundation in statistics and micro- and macroeconomic theory, the programme addresses the main aspects of the global economy: trade, finance, factoring and information flows, multinational corporations, corporate strategies, international organisations, development, regionalism and integration, intellectual property, etc.

While providing the necessary theoretical basis, a strong emphasis is also placed on the practice of each issue. To reap the full benefits of the programme, active student participation in individual and group work is highly recommended.

The programme has two specialisations:

- International Economic Analysis,
- Comparative European Economic and Business Studies.

Structure of studies:

- 4 academic semesters
- Total number of credits: 120

Language of the programme:

English

Name of the degree:

Master of Arts in International Economy and Business

The MA in International Economy and Business is designed for those:

- who are interested in analysing and understanding the international environment and the working of corporations, and who are sensitive to the complexities of world economy;
- who wish to gain an understanding of business studies, international relations and international political studies;
- who, during their master's studies, feel motivated to work in a multi-ethnic and multi-cultural environment.

The MA in International Economy and Business is worth choosing because:

- our MA offers a modern and international education at a very competitive price in the Central and Eastern European region.
- this MA offers a unique opportunity for students to master the most important competences regarding economics and business studies, combined with other scientific fields such as international relations, political science or law, in an interdisciplinary manner.
- it provides students the opportunity to learn from and work with professors who have an internationally recognised expertise in their fields.
- our students can choose from a remarkably wide range of elective courses throughout their four semesters. At the moment, 15 different fields are covered by the offered elective courses.
- students are selected on a highly competitive basis, and the low number of applicants enrolled facilitates a more intensive student-teacher relationship. In the previous year (2009), 50 percent of the applicants could meet the admission requirements.
- a vast majority of graduates find employment in the business, governmental or non-profit sectors of the national and international economy. Graduates of the MA in International Economy and Business programme can easily and successfully settle within both the private and the non-profit sectors.

■ during their studies, the students of the MA in International Economy and Business can apply for the 1- or 2-semester-long European mobility programmes of the ERASMUS and the CEEPUS, which are bilateral foreign study programmes of the Corvinus University of Budapest.

■ the courses taught in English provide the opportunity for Hungarian and foreign students to learn together. In this way, in addition to the material covered by the course, the multi-cultural environment is also a significant educator. It facilitates cultural learning, building friendships and the practice of the common language.

■ this programme offers an international atmosphere, in which the student has the possibility to interact with students and instructors of different cultural backgrounds, as in our classrooms Hungarians, Cameroonians, Chinese, Ethiopians, Germans, Iranians, Koreans, Nigerians, Syrians, Americans, Ukrainians, etc., are working together.

Graduates of this programme are qualified to

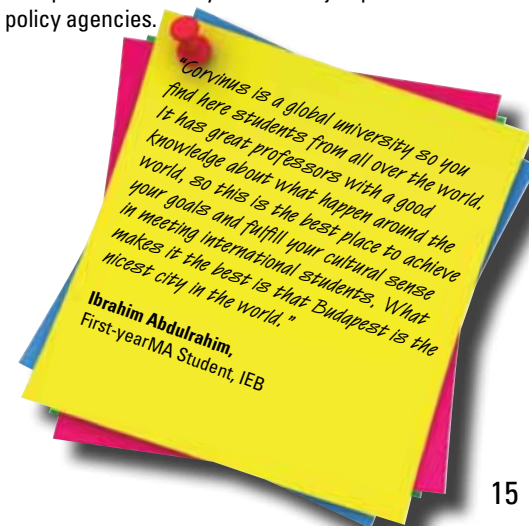
- recognise, understand and influence the interrelationship and complexities within and in-between the corporate, regional, national or international spheres;
- apply the economic, financial, marketing and management concepts and theories on an international level, thereby responding to multifaceted challenges and problems of the current world economy;
- work out effective international business strategies or design efficient economic policies in a governmental or international organisational body;
- manage, organise and control the multiple functions his/her job requires, creatively apply the appropriate concepts and methodologies, and form a sound and professionally valid opinion and decision on matters relating to economics and business;
- analyse the economic, geopolitical, social, cultural and institutional dimensions of the international business world and the international system itself; understand and represent the national, European and global values in the world of corporate, regional, national and international organisations.

The employment of our graduates

Based on our experience about the previous, 5-year-long studies, our graduates have few difficulties in finding a job, as employers of both the private and the public sectors are happy to hire them. Moreover, many have applied successfully to international organisations.

The graduates of the programme, possessing well founded economic, methodological and social knowledge, soon become capable of participating, with great independence and creativity, in solving decision-preparatory issues on the different levels of the economy, business and other regional social or economic matters. The demand of the labour market for such economists can be expected from those who consider international activities and economic strategies as priorities. Some examples are the planning, managing and financial sections of the institutions of public administration, big corporations and non-governmental institutions, international organisations such as the EU, transnational corporations, along with small and medium sized enterprises which are active also in international matters.

Thanks to the high level of qualification obtained in theoretical and applied skills in economics, our graduates are extremely well placed to find exciting, rewarding positions in prominent private sector companies or in any of the major public sector policy agencies.



Curriculum

I. Foundation courses (4 x 5 credits)

- International Economics
- Microeconomics
- Macroeconomics
- Quantitative Methods

II. Core courses (6 x 5 credits)

- Economics of Transnational Corporations
- International Political Economy I.
- Economics of Global and Regional Integration
- International Business Economics
- International Financial Markets
- International Organisations
– Economic Diplomacy

III. A. International Economic Analysis specialisation (6 x 5 credits)

- Corporate Governance
- International Financial Management
- International Business Strategy
- Development Economics
- International Macroeconomic Policy
- Regional Political Economy
- Dissertation seminar (Dissertation 15 credits)

III. B. Comparative European Economic and Business Studies specialisation (6 x 5 credits)

- European Business Strategies
- Interest Implementation and Decision-Making in the European Union
- Common Policies
- The Cohesion Policy System of the EU
- Comparative European Economic Policies
- European Development and Regional Policy
- Dissertation seminar (Dissertation 15 credits)

IV. Elective courses (25 credits)

- Changing Macroeconomic Environment for Asian and European Corporations
- Comparative Economics
- Global Security Studies: An Integrated Approach
- Financial Crises and Economic Cycles
- Foreign Policy of the EU
- Social Psychology in Organizations
- Integration and Transformation in Central and Eastern Europe
- History and Politics of the Middle East
- International Economic Policies
- International Business Law and Ethics
- Marketing Management
- Marketing Research
- International Business - European Approach
- Multivariate Data Analysis
- Public Policy Process in Central and Eastern Europe
- Public Finance in Transition
- Economics of the Public Sector
- The Globalisation of World Politics
- Understanding International Economic Order
- Financial Controlling
- Comparative Political Economy
- European Finance
- Business and Society
- Economics of the Multinational Enterprise

Total number of credits needed

to complete the programme: 120 credits

→ For more information on the syllabus, please visit our website: <http://economics.uni-corvinus.hu>

Programme description

The courses taught in the programme are divided into foundation courses, mandatory core courses, specialisation courses and elective courses.

During the first year, the MA programme provides catching-up courses in economic theory and quantitative methods, while also introducing students into International Business Economics, International Political Economy and International Financial Markets.

From the second year onwards, students have to select one of two specialisations:

- International Economic Analysis,
- Comparative European Economic and Business Studies.

By taking the International Economic Analysis specialisation, students can follow International Trade Policy, International Macroeconomic Policy, and International Business Strategy, among other courses.

The Comparative European Economic and Business Studies specialisation, on the other hand, offers European Business Strategies, European Development and Regional Policy, Comparative European Economic Policy, among other courses.

Being a Master's level education, the programme builds on the sound theoretical basis acquired in the earlier Bachelor level studies of the students, while aiming to further develop their skills in the practical application of this knowledge. While lectures are mainly directed at presenting theoretical issues and debates on given topics, seminars are practice oriented and use interactive discussions, group presentations and papers, as well as individual home assignments.

"Global security studies at Corvinus are new, exciting and offer a unique perspective to look at key concerns of the related field: the unexpected interactions between power, poverty, pollution and the Planet."
Éva Blénesi, professor



Language courses

Students are given the opportunity to take foreign language courses for two semesters without being required to pay an extra fee. Our University offers courses in eight foreign languages: Arabic, English, French, German, Italian, Portuguese, Russian and Spanish.

In order to help international students become comfortable in our country, we provide them the chance to learn Hungarian as a foreign language as well.

Dissertation

The last phase of the university studies is the writing of the dissertation. We put special emphasis on giving the best possible help for our students in this final academic task of theirs.

As a consequence of this policy of the Faculty, the students can choose any of the lecturers of the University as their tutor, who guarantees to give numerous consultation meetings to the students. During the dissertation work, the students have to conduct a deep research analysis in their chosen topic, so that in the end the dissertation can indeed become an internationally acclaimed, high quality scientific work.

Language consultancy

We offer the special service of language consultancy for our students throughout their studies, so that the dissertation and the study papers may not receive a poorer qualification because of language problems.

If you have any questions or inquiries, do not hesitate to contact our language consultant Ms. Anna Szlávi, who is happy to give assistance in any of the related matters:
anna.szlavi@uni-corvinus.hu

Admission requirements

- entrance exam:
 - essay on general social and economic subjects in a case study form
 - personal or telephone interview on motivations
- bachelor's degree (authenticated copy of the BA/BSc degree in both its original language and in English, along with the transcript. Note that graduating students have to send their certificates after the defence.)

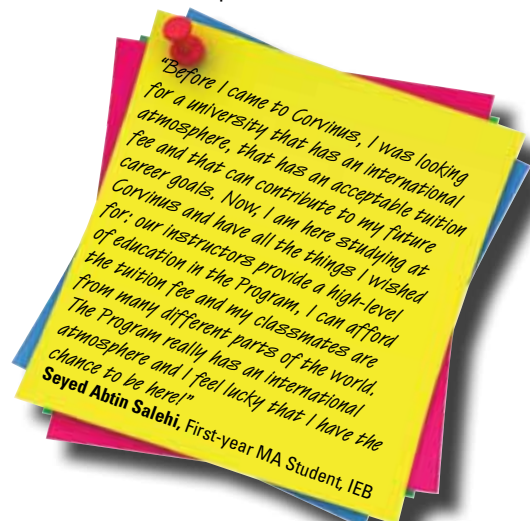
Entrance exam

Applicants of the MA programme have to take part in the entrance exam of the Faculty. During the entrance procedure, 100 points can be earned.

- For the exam 70 points,
- Another 20 for the evaluation of the Bachelor's degree, in a way that the certificate is graded on a scale from 1 to 5, the score of which is to be multiplied by four,
- A maximum of 10 extra points can be obtained up to 10 (see the titles below).

- Written exam:
 - essay on general social and economic subjects in a case study form
 - maximum score: 50 points

- Oral exam:
 - motivational discussion (in English)
 - maximum score: 20 points



The economic analysis of current political and international issues

The entrance exam is composed of the writing of an essay. The questions of the essay are so broad that they make it possible to measure and evaluate how well-informed the applicant is in public political and international issues. In the answers, it is expected that the terms, and methods used in the economic literature come up and be examined straight and to the point. The applicant has to choose one of the 4-6 topics and provide an independent analysis and opinion on the issue in 2-3 pages of length, while referring to the adequate terminology and processes connected generally to the matter.

The aspects of the evaluation are:

- the correct use of the chosen concepts;
- the original and independent standpoint on the issue, which is at the same time logically founded and professionally defensible.

Web pages, online books and other resources which may be useful for preparing for the entrance exam:

- The International Economics Study Centre (International trade theory and policy; International finance)
 - Der Spiegel (German weekly political and economic magazine)
 - Financial Times, comment section (British daily business broadsheet)
 - Foreign Affairs (American bimonthly journal on international relations)
 - Project Syndicate (commentaries by Nobel laureates, statesmen, economists etc.)
 - The Economist (British weekly news, politics and business magazine)
 - The Guardian, leaders (British daily newspaper)
 - The New York Times, opinion section (American daily newspaper)
 - The Wall Street Journal, opinion section (American daily political and economics broadsheet)
 - Voxeu (online information policy portal set up by Centre for Economic Policy and Research)
- Consult the sample questions of the previous years at our website:
<http://economics.uni-corvinus.hu/>

Motivational discussion

The goal of the motivational discussion is to measure the applicant's verbal competences and commitment for the programme. The main aspects of the evaluation are how relevant the student considers the knowledge provided by the programme, what career opportunities he or she sees, how he or she manages to communicate his or her ideas, and how solid his or her style is.

Extra points

Out of the 100 points which can be earned at the MA entrance exam, the maximum amount of the extra points is 10. Below are the conditions that entitle the students for additional points.

- For scientific achievements, 5 points are given, if the student has a ranking at OTDK (National Scientific Student Competition) or national equivalent.
- For sport achievements earned within 3 years before the application, 5 points are given for a ranking better than fourth at World and European Championships and 3 points for the same results at national championships, if the competition is organised by the International Olympic Committee, the International Paralympics Committee, the International Committee of Sports for the Deaf, or the FIDE. Only one achievement will be counted.
- For language competences, 3 points are given for a second exam certificate of type "C" intermediate level, acknowledged by the Hungarian state, from any living foreign language, and 5 points for the same type at advanced level. If the student has more certificates from a language, the higher is counted. A certificate of type "A" or "B", intermediate or advanced, can be accepted to earn 3 or 5 points, respectively, if the student has an official report on not being able to pass the other type for his or her special educational needs.
- The conditions of giving additional points within the frames of positive discrimination are the following:
 - a, 4 extra points are given for a disadvantaged applicant
 - b, 8 extra points are given for a multiply disadvantaged applicant
 - c, 8 extra points are given for conditions involving child-care
 - d, 8 extra points are given for an impaired applicant

The admission is determined by a board composed of the delegates of the departments responsible for the education of the programme.

The number of admitted students: Maximum 40

Application procedure:

■ Applications are welcome from December onwards. (Whoever wishes to apply for the scholarship of the Visegrad Fund has to send us his or her application material by the 15th of January latest, as we can issue the conditional Letter of Acceptance only in possession of that.)

- Application deadline: 28th of February
- Application package (completed application form, authenticated copy of BA/BSc degree, detailed transcript) to be sent by e-mail to Corvinus University by 28th of February
- Application fee: \$200 (paid in by early April)
- Written exam via the Internet: early May
- Oral exam: late May
- Applicants will be notified about their results (accepted or declined) by early June

Successful candidates will receive immediately a notification of acceptance by which their visa application can be accelerated if necessary. The Faculty can assist in the visa application process.

- Successful applicants are expected to arrive to Hungary by the 1st of September.

Please respect the deadlines!

→ <http://economics.uni-corvinus.hu>

Language requirements

The Corvinus University of Budapest considers it very important that the good standard of teaching and learning not be hindered by language problems. Therefore, it is strongly recommended that international students apply to study at Corvinus only if their command of the language of instruction is unquestionably sufficient and suitable for university studies.

Tuition fee

1600 EUR per semester

Visegrad Fund

The International Visegrad Fund offers Master's Scholarships for study/research projects of 1 to 4 semesters.

Citizens of the following countries can apply: Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Croatia, Czech Republic, Georgia, Macedonia, Moldova, Montenegro, Poland, Russia, Serbia, Slovakia and the Ukraine. Note that Kosovo scholars are eligible as well.

→ www.visegradfund.org

"The best student"

In accordance with the proposition of the Faculty of Economics, the best graduating student will be honoured each year.

This prize is composed of an official document with the student's name on it and the appreciation of his or her hard work during the 4 semesters. On the other hand, it is also a money reward, which guarantees that the tuition fee of the last semester is repaid (for those students who are not receiving a scholarship).

Payment terms:

- Please transfer the tuition fee for the two semesters of the next academic year until the end of June to our bank account.
- Please note that registration is conditional upon the receipt of the fee.
- If the tuition fee for two semesters does not arrive by the end of June, we will not be able to send a letter of acceptance to you about the arrival of the payment, which you need for the residence permit application at our Embassy.
- Please note that the university is unable to offer postponement of payment, or to provide an instalment payment scheme.

"In my opinion the attitude of people that assist you through the application process makes this program more attractive and closer to the applicant, it is a good way of seeing how welcome you are in the program and how you will be treated during the studies."

Ana Gutu, First-year MA Student, IEB



Visa and residence permit

Information on the regulations concerning the visa and the residence permit can be found on the website of the Hungarian Ministry of Foreign Affairs (www.mfa.gov.hu), or at the diplomatic and consular missions of Hungary. Students are highly recommended to contact the relevant authorities (and consult the websites) at least 2 months before the beginning of their study period.

Students from non-EEA countries (non-EEA nationals):

→ Application at home

Upon receipt of the Letter of Acceptance from Corvinus University of Budapest, students from non-European Economic Area countries (non-EEA nationals) must hand in their demand on residence permit for the purpose of studies at the Hungarian Embassy in their home country. (We very much recommend that all non-EEA citizens - even those who are eligible to enter Hungary without a visa for up to 90 days - apply for a visa for residence permit BEFORE coming to Hungary.) In case of successful application, the students obtain a visa – for the purpose of studies authorising them to a single entry for receiving the residence permit and to stay for a maximum of 30 days in Hungary.

→ What to do in Hungary

The decision on the residence permit falls within the scope of the regional directorates of the Office of Immigration and Nationality. The students must visit the Office of Immigration and Nationality and obtain their residence permit

within 30 days from the day of entry. All non-EEA nationals must, at all times during their stay and studies here, have a valid residence permit allowing them to study in Hungary. Those international students who are staying at Corvinus for a longer period of time – for more than one semester – are obliged to have the residence permit renewed before it expires. Please note that renewal of the residence permit must be started at least 30 days before it expires. The regulations for the registration of the place of residence and the residence permit can also be found on the website of the Office of Immigration and Nationality (www.bmbah.hu) and/or of the Ministry of Foreign Affairs.

Students from EEA countries (EEA nationals) must obtain their certificate of registration at the regional directorate competent for the place of residence within 3 months from the day of entry.

The Schengen visa and entry regulations are only applicable for a stay not exceeding 90 days. Rules for a long stay exceeding 90 days are laid down by the national law of the member states concerned.

All international students are also responsible for registering their housing address at the regional directorate competent for the place of residence. Each student will receive an “address ID card” which is obligatory for all people residing in Hungary. In general, all international students have to notify the authorities about their place of residence as soon as possible.

→ <http://economics.uni-corvinus.hu>

Accommodation

Students are responsible for their own housing arrangements. The International Office of the Faculty, however, will provide all possible assistance to students in finding appropriate lodging. It is suggested that students rent a flat or share a rented flat, which is what most international students do.

→ <http://www.corvinushomes.com>

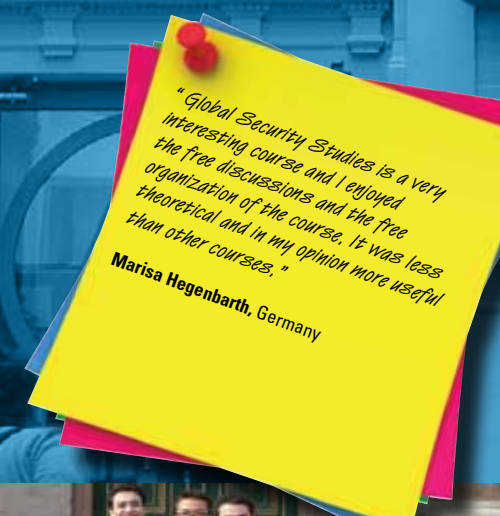
Health care, insurance

For students whose home country is a member of the EEA or has a bilateral agreement with Hungary on health care, medical examinations are free of charge, but the medicines have to be paid for. Citizens and/or residents of countries that are not part of the European Economic Area and which do not have bilateral agreements with Hungary on the provision of health care, have to pay full price for the health care services rendered in Hungary. According to the Hungarian legislation, the health care provider can set the fee basically freely; therefore, the Hungarian National Health Insurance has no influence on the amount of fee charged. In order to avoid discrimination, it is important, however, that the health care provider applies consequently the same fee for the same services. For this purpose, most health care providers have established price lists that can be consulted before the treatment. For non-EU students, the University can help find a health insurance compatible with the Hungarian.

Extra Costs

Students need about EUR 350–450 per month to cover living expenses:

- Academic related expenses (student ID card, books, photocopying, etc.) about 50 EUR/semester
- Accommodation (depending on the size and location of the flat, as well as on the number of students sharing it) about 150-200 EUR/month/person
- Living expenses (food, transport, miscellaneous) 150-250 EUR/month



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→ Further information

Detailed programme descriptions and further information can be downloaded from the official website of the Faculty at <http://economics.uni-corvinus.hu>.

If interested in the MA programme, please contact our departmental coordinator, Mrs. Judit Striker, and our programme coordinator, Ms. Eszter Nucz, at the following address:
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